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State of Mississippi

County of Desoto

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David Russell Walters and Jerry Ray Walters and Melanie Ann Patrick  
Grantors

To  
Jerry Ray Walters and Sonyja Lea Walters  
Grantee

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QUITCLAIM DEED

For and in consideration of twenty thousand dollars (\$20,000.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged. We, David Russell Walters and Melanie Ann Patrick, do hereby grant, convey, and quitclaim to Jerry Ray Walters and wife, Sonyja Lea Walters as tenants by the entirety with full right of survivorship, and not as tenants in common, and all interests that we have in the following described real property and any improvement thereon, situated in Desoto County Mississippi, and being more particularly described as follows, to-wit:

SECTION 13, TOWNSHIP 2, RANGE 7 WEST

One acre in Southwest Quarter of Section 13, Township 2, Range 7 West, bounded as follows: Beginning on the South line of the said section 13, 53 poles and 15 lengths West from the Southeast corner of said Southwest Quarter Section; thence North 12 poles and 16 and one fourth lengths; thence West 12 poles and 16 and one fourth lengths; thence South 12 poles and 16 and one fourth lengths; thence East 12 poles and 16 and one fourth lengths to the beginning, and being the same acre conveyed by R. M. Farley et ux to S. M. Watson, December 28, 1910 is shown of record in book 15, page 468 of the deed records of said county and state.

Also one-half acre, more or less in the Southwest Quarter of Section 13, Township 2, Range 7 West, described as beginning at a point in the center of the Pleasant Hill and Hernando Rd, which said point is North 14 degrees 30 minutes East 222 feet from where the center of Pleasant Hill and Hernando Rd. intersects the South line of Section 13; thence North 86 degrees 45 minutes East 171 feet; thence North 25 degrees, 45 minutes West 290 feet to the center of public road; thence South 11 degrees 30 minutes West 257 feet with the center of the said road to the point of beginning.

The grantors are the beneficiaries of the last will and testament of Mary Fay Walters, whose estate is probated of cause number 02-1-85L in the Chancery Court of Desoto County, Mississippi.

WITNESS OUR SIGNATURES on this 27 day of OCTOBER, 2004.

David Russell Walters

David Russell Walters

Melanie Ann Patrick

Melanie Ann Patrick

STATE OF MISSISSIPPI

COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the above named David Russell Walters, who stated on oath, having first read and completely understood the above and foregoing instrument, that he signed and delivered the same on the day and year written and for the purposes therein appearing.

SWORN TO AND SUSCRIBED BEFORE ME this the 27 day of  
OCTOBER, 2004.

Carolyn B. Murley

Notary Public

My commission expires:

6/16/06

STATE OF MISSISSIPPI

COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the above named Melanie Ann Patrick, who stated on oath, having first read and completely understood the above and foregoing instrument, that she signed and delivered the same on the day and year written and for the purposes therein appearing.

SWORN TO AND SUBSCRIBED BEFORE ME this the 27 day of  
OCTOBER, 2004.

Carolyn B. Murley

Notary Public

My commission expires:

6/16/06

Prepared by: Jerry Ray Walters  
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Grantors: David Russell Walters  
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Melanie Ann Patrick  
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